

# 2022 TAX FACTS

## Federal Tax Brackets — Married Filing Jointly

Taxable Income	Tax Rate	Effective Tax Rate at Bracket Max
\$0 – \$20,550	10%	10.0%
\$20,551 – \$83,550	12%	11.5%
\$83,551 – \$178,150	22%	17.1%
\$178,151 – \$340,100	24%	20.4%
\$340,101 – \$431,900	32%	22.8%
\$431,901 – \$647,850	35%	26.6%
\$647,851 and Over	37%	28.3% (at \$750,000)

## Federal Tax Brackets — Single Filer

Taxable Income	Tax Rate	Effective Tax Rate at Bracket Max
\$0 – \$10,275	10%	10.0%
\$10,276 – \$41,775	12%	11.5%
\$41,776 – \$89,075	22%	17.1%
\$89,076 – \$170,050	24%	20.4%
\$170,051 – \$215,950	32%	22.8%
\$215,951 – \$539,900	35%	30.1%
\$539,901 and Over	37%	32.1% (at \$750,000)

## Standard Deduction Amounts

Single	\$12,950
Married	\$25,900

## Net Investment Income Tax (NIIT)

3.8% NIIT applies to the lesser of net investment income or the amount by which modified adjusted gross income (AGI) exceeds the threshold limits below

Modified AGI Threshold Amount — Single	\$200,000
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Modified AGI Threshold Amount — Married	\$250,000
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## Additional Medicare Tax

0.9% tax on earned income that exceeds the threshold limits below

Modified AGI Threshold Amount — Single	\$200,000
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Modified AGI Threshold Amount — Married	\$250,000
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Sources: Internal Revenue Service; Social Security Administration

## Estate and Trust Tax Brackets

Taxable Income	Tax Rate	Effective Tax Rate at Bracket Max
\$0 – \$2,750	10%	10.0%
\$2,751 – \$9,850	24%	20.1%
\$9,851 – \$13,450	35%	24.1%
\$13,451 and Over	37%	33.5% (at \$50,000)

## Required Minimum Distributions (% of Year-End Account Balance)

Age	%	Age	%	Age	%
72	3.7%	82	5.4%	92	9.3%
73	3.8%	83	5.7%	93	9.9%
74	3.9%	84	6.0%	94	10.5%
75	4.1%	85	6.3%	95	11.2%
76	4.2%	86	6.6%	96	11.9%
77	4.4%	87	6.9%	97	12.8%
78	4.6%	88	7.3%	98	13.7%
79	4.7%	89	7.8%	99	14.7%
80	5.0%	90	8.2%		
81	5.2%	91	8.7%		

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